



# INVESTING IN STUDENTS ACROSS BC

2010 ANNUAL REPORT

THE IRVING K. BARBER BRITISH COLUMBIA SCHOLARSHIP SOCIETY PROVIDES SCHOLARSHIPS TO  
STUDENTS FOR POST-SECONDARY EDUCATION IN THE PROVINCE OF BC AND ABROAD



THE IRVING K. BARBER  
British Columbia Scholarship Society

## MESSAGE FROM THE CHAIR

The Irving K. Barber BC Scholarship Society is privileged to support British Columbia's strong post-secondary education system of colleges and universities throughout the province.

In 2010, the Society awarded 173 scholarships, reviewed its suite of international programs and developed plans to sustain distributions during investment market volatility.

An outstanding student from UVic received the Premier's One World scholarship to support her studies abroad, 85 students were awarded scholarships to help them transfer from college to complete a degree, and 87

With the improvement of investment markets, the Society's board adopted a distribution policy for 2011 that will provide \$500,000 for transfer scholarships, \$312,000 for Aboriginal awards and \$420,000 for international study. The board is also adopting steps to ensure stable and predictable annual award levels in the future.

We thank the post-secondary institutions that help deliver our programs and the staff of the Victoria Foundation who manage and administer them. I am particularly grateful for the contribution of all the board members of the

“THE IRVING K. BARBER BC SCHOLARSHIP SOCIETY IS PRIVILEGED TO SUPPORT BRITISH COLUMBIA'S STRONG POST-SECONDARY EDUCATION SYSTEM OF COLLEGES AND UNIVERSITIES THROUGHOUT THE PROVINCE.”

Aboriginal students were awarded funding to help them pursue post-secondary education.

A review of the Society's international scholarship programs identified changes that will increase the number of awards and access to them. Steps are underway to both simplify the application process and to identify the impact of these scholarships.

Society and the expertise and wisdom that they bring to its governance.

In 2010, three of the Society's founding board members retired: Jim Reed, a past chair; Stewart Ladyman, a director that developed the Aboriginal Student Award; and Janice Nakamura, a director that developed the suite of One World scholarships. Rod MacDonald, the Society's treasurer for two years, also retired last year.

This year, in 2011, we will bid farewell to two founding board members. Dr. Irving K. Barber, a prominent British Columbian philanthropist for whom the Society was named, and Dr. Frank Gelin, the Society's first chair.

Sincere thanks to all those that have served the Society and its goal of investing in the knowledge and skills of British Columbia's students.



Hugh Gordon, FCZ, LL.D.  
*Chair of the Board*

## ABOUT THE SOCIETY

The Irving K. Barber British Columbia Scholarship Society provides scholarships to students attending post-secondary institutions. It was formed in 2004 as a result of a contribution made to the University of BC by philanthropist and founder of Slocan Forest Products Ltd. Irving K. Barber.

The Province of British Columbia provided an initial \$15 million contribution and put it into an endowment for student scholarships. To date, the Government of BC has granted the Scholarship Society \$38 million for endowment funds. The funds have provided 904 scholarships.



THE AWARD WILL HELP ME EXPONENTIALLY AS I PURSUE MY DREAM OF BECOMING A CIVIL ENGINEER. THE SCHOLARSHIP SOCIETY PLAYS A HUGE PART IN ASSISTING US STUDENTS THROUGH OUR SCHOOLING.



KYLE TESCHKE, WINFIELD

2010 IKE BARBER TRANSFER SCHOLARSHIP RECIPIENT

## OUR SCHOLARSHIP PROGRAMS

The Irving K. Barber British Columbia Scholarship Society, in partnership with the Victoria Foundation, provides scholarships to students attending post-secondary institutions both throughout the province of BC and internationally.

In 2010, scholarships were awarded from four programs.

These programs helped aboriginal students access post-secondary education, students transferring from college to complete a degree, and international studies abroad.

### BC ABORIGINAL STUDENT AWARD

The BC Aboriginal Student Award improves Aboriginal access to post-secondary education and achievement by reducing financial barriers. Awards of \$1,000 - \$3,500 are available for Aboriginal people pursuing post-secondary education that is at least nine weeks long.

### IKE BARBER TRANSFER SCHOLARSHIP

The Ike Barber Transfer Scholarships are awarded to undergraduate students who have completed two years at a public post-secondary institution in BC and are transferring to another degree granting institution in BC to complete their degrees. Scholarships of \$5,000 each are awarded annually from this program.

### ONE WORLD SCHOLARSHIP FOR STUDY OUTSIDE BC

One World Scholarships for study outside of BC are available to students enrolled in a program at least one year long that leads to a credential offered by a BC public post-secondary institution. Scholarships of \$1,000 - \$3,000 each are available from this program.

### PACIFIC HORIZONS SCHOLARSHIP

The Pacific Horizons Scholarship assists BC students in cultural or language learning studies abroad. It is available to students enrolled in a program at least one year long, offering a credential at a BC public post-secondary institution. Scholarships of \$1,000 are available.

### PREMIER'S ONE WORLD SCHOLARSHIP

Awarded on the basis of merit, scholarships valued at \$5,000 - \$10,000 are available annually. They are awarded to outstanding BC public post-secondary students wishing to pursue post-secondary education abroad.





## UVIC STUDENT AWARDED PREMIER'S ONE WORLD SCHOLARSHIP

University of Victoria student Brittney O'Neill was the recipient of a \$20,000 Premier's One World Scholarship for study abroad in 2010. "This scholarship supports a global economy through education and experience", said Society chair Hugh Gordon. "It also encourages BC students to become global citizens."

Premier's One World scholarships are funded from the returns on a \$13 million endowment fund established by the Province in 2006 for international education.

Originally from Fort St. John, Brittney is studying Chinese language and linguistics at East China Normal University in Shanghai. She plans to work as a language teacher before moving on to graduate studies in linguistics and humanitarian work.

Upon receiving the award, Brittany writes, "your generous gift will help me on the path to a rewarding lifelong engagement in global issues."

## INTERNATIONAL SCHOLARSHIP PROGRAMS REVIEWED & REVITALIZED

After three years of delivering a suite of international scholarship programs designed to encourage students to study abroad and support the internationalization of education, the Society undertook a review of them in 2010.

The review consisted of on-line surveys with financial aid officers and international education officers within post-secondary institutions, past recipients and potential applicants. The Society met with program stakeholders and partners, and had the international program adjudication committee members review the recommended changes.

As a result, opportunities to improve the efficient and effective delivery of the Society's international scholarships were identified and are being implemented. They included amalgamating programs, reallocating and redirecting funding, and simplifying application processes. Recommendations to increase promotion of the programs, the number of recipients, and methods to measure their success and impact were also adopted.

To view the final report visit: [www.bcscholarship.ca](http://www.bcscholarship.ca)



## FIRE FIGHTING RECRUITS DEPLOYED TO EL SALVADOR

With the help of One World scholarships for study outside of BC, eight firefighting recruits from the Justice Institute of BC spent four weeks in El Salvador as part of a course on firefighting in the global community. In a follow-up presentation to their instructors, the team spoke of the experience as "life-changing". Above, the recruits share their national flag with their colleagues - Salvadoran bomberos.

## 2010 FINANCIAL HIGHLIGHTS

For the year ending December 31,	2010	2009
Revenue:		
Investment returns	\$ 3,533,608	\$ 5,020,446
Expenses:		
Scholarships	\$ 637,500	\$ 359,500
Operations	452,258	386,208
	\$ 1,089,758	\$ 745,708
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	\$ 2,443,850	\$ 4,274,738
NET ASSETS, beginning of year	\$ 37,198,265	\$ 32,923,527
Excess of revenue over expenses	2,443,850	4,274,738
NET ASSETS, end of year	\$ 39,642,115	\$ 37,198,265

Note: A full copy of the Society's 2010 audited financial statements, including the Auditor's Report to members and notes to the statements is available at [www.bcscholarship.ca](http://www.bcscholarship.ca)

## 2010 DISTRIBUTIONS

SCHOLARSHIP PROGRAM	ORIGINAL ENDOWMENT	SCHOLARSHIPS FUNDED		FUNDS DISTRIBUTED	
		2010	TO DATE	2010	TO DATE
IKE BARBER TRANSFER	\$15,000,000	85	339	\$400,000	\$1,665,000
ONE WORLD FOR STUDY IN BC	13,000,000	0	6	0	60,000
ONE WORLD FOR STUDY OUTSIDE BC		44	353	0	500,000
PREMIER'S ONE WORLD		1	7	20,000	140,000
PACIFIC HORIZONS		0	25	0	25,000
ABORIGINAL	10,000,000	87	174	217,500	462,000
TOTAL	\$38,000,000	217	904	\$637,500	\$2,852,000

Note: Previous years' funding supported some scholarships distributed in 2010.

“

I AM VERY GRATEFUL TO RECEIVE THIS AWARD. NOT ONLY WILL IT HELP ME MEET MY ACADEMIC GOAL AS A HOME CARE ATTENDANT, BUT I WILL BE A ROLE MODEL FOR MY DAUGHTER WHO IS GRADUATING FROM HIGH SCHOOL IN JUNE 2011.”

**RHONDA HARRY, DUNCAN**

2010 BC ABORIGINAL STUDENT AWARD RECIPIENT



## MEMBERS OF THE BOARD

**Hugh Gordon, Chair**  
*Qualicum (joined May 2010)*

**Jim Reed, Chair**  
*Victoria (retired May 2010)*

**Mike Apsey, Past Chair**  
Vice-chair of Awards,  
**Ike Barber Transfer Scholarships**  
*Victoria*

**Frank Gelin, Past Chair**  
*Vancouver*

**Ike Barber, Director**  
*Delta*

**John Chenoweth, Director**  
Vice-chair of Awards,  
**BC Aboriginal Awards**  
*Merritt*

**Jim Crawford, Director**  
Secretary  
*Victoria (joined May 2010)*

**Deborah Hull, Director**  
*Victoria (joined February 2011)*

**Stewart Ladyman, Director**  
Vice-chair of Awards,  
**BC Aboriginal Awards**  
*Penticton (retired May 2010)*

**Tony Loughran, Director**  
Vice-chair of Nominations  
Vice-chair of Awards,  
**International Scholarships**  
*Victoria*

**Rod MacDonald, Director**  
Vice-chair of Finance and Audit  
*Comox (retired May 2010)*

**Christine Massey, Director**  
Vice-chair of Communications  
*Victoria (joined February 2011)*

**Dawn Minty, Director**  
*Victoria (retired February 2011)*

**Janice Nakamura, Director**  
Vice-chair of Awards,  
**One World Scholarships**  
*Victoria (retired February 2011)*

**Peter Podovnikoff, Director**  
Vice-chair of Finance and Audit  
*Surrey*

**Larry Ross, Director**  
*Victoria (joined May 2010)*

## MANY WAYS TO GIVE

A gift to the Irving K. Barber BC Scholarship Society is a commitment to the future of education in BC. It may take the form of a cash donation, or it can be a planned gift such as a bequest in your will, securities or an insurance policy naming the Society as beneficiary. Either way, your generosity will make a difference.

To make a donation or for more information please contact the Victoria Foundation at 250.381.5532 or email [info@bcscholarship.ca](mailto:info@bcscholarship.ca)

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British Columbia Scholarship Society

IN PARTNERSHIP WITH

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