



ADMINISTERED BY THE VICTORIA FOUNDATION

2020 Annual Report



WHAT WE DO

The Irving K. Barber British Columbia Scholarship Society provides awards and scholarships to students to encourage and facilitate their pursuit of post-secondary education. The Society was created in 2004 following the establishment of a permanent endowment by the Province of British Columbia. The Society is named after philanthropist Irving K. Barber, who was well known for his long-standing support of public education. Since its inception, the Society has granted over \$23 Million in scholarships and awards to hundreds of students across the province. The Society's programs are administered by the Victoria Foundation.

"This scholarship will not only help me pay for my schooling, it's also going to give me much peace of mind...This significant contribution to my financial security will help me keep my focus squarely on my education."

Jordan Sawchuk

2020 Ike Barber Transfer Scholarship Recipient

HOW WE DO IT

The Society provides financial awards and scholarships through six separate programs to students attending public post-secondary institutions throughout B.C. and internationally.

Indigenous Student Award

The BC Indigenous Student Award improves access to post-secondary education for Indigenous students by reducing financial barriers. Renewable awards of \$1,000 - \$2,500 are available for Indigenous students pursuing trades training, certificates, diplomas, or undergraduate degrees.

Indigenous Teacher Education Award

This award program supports Indigenous students enrolled in a teacher education progr.am at a public post-secondary institution in B.C. Awards of \$5,000 each are granted for up to four years.

Indigenous Masters & Doctoral Award

As a result of a special grant from the Province of British Columbia, the Society has been able to offer awards of \$5,000 each to Indigenous students pursuing masters and doctoral-level studies.

Ike Barber Transfer Scholarship

Ike Barber Transfer Scholarships are awarded to undergraduate students who have completed one or two years of study at a post-secondary institution and are transferring to another degree granting institution in B.C. to complete their degrees. Scholarships of \$5,000 each are awarded annually from this program.

International Scholarships

The Society's international scholarship programs are for study outside of North America and are available to students enrolled at a B.C. public post-secondary institution. Scholarships of between \$1,000 and \$10,000 are awarded each year to students who have demonstrated outstanding academic achievement and community involvement.

Women in Technology Scholarships

This scholarship recognizes women excelling at the study of Engineering, Mathematics or Computer/Data Science. Ten Scholarships of \$10,000 each are awarded annually. At least one is reserved for a woman of Indigenous ancestry.

2020 DISTRIBUTIONS

Scholarship/Award Program	Awards Funded	Funds Distributed	
	2020	2020	To Date
Ike Barber Transfer Scholarship	126	624,000	7,578,000
International Scholarship	110	196,700	6,683,308
Indigenous Student Award	446	1,330,000	6,398,250
Indigenous Masters/Doctoral Award	109	535,000	3,042,500
Indigenous Teacher Education Award	55	269,000	1,966,500
Women in Technology Scholarship	9	90,000	290,000
Victory in Europe (Discontinued)	0	0	130,000
Total	855	3,044,700	26,088,558

WHO WE ARE

A volunteer Board of Directors provides leadership, oversight and guidance to the Society. The Board includes both members-atlarge and representatives appointed by the Province of British Columbia who bring particular expertise respecting post-secondary education.

The Victoria Foundation provides administrative support for the Society and manages the delivery of its various scholarship and award programs.



"I am very grateful for your support, and I will continue to help others realize their potential of making positive impacts through engineering."

Sophie Lin

2020 Women in Technology Scholarship Recipient

2020 FINANCIAL OVERVIEW

Year Ending December 31	2020	2019
REVENUE:		
Interest, dividends and realized capital gains	3,374,162	4,860,784
Unrealized capital gains (losses)	2,243,060	5,164,404
Contributions	300,166	5,124
TOTAL	5,917,388	10,030,312
EXPENSES:	566,709	587,346
Excess (Deficiency) of revenue over expenses before Scholarships/Awards	5,350,679	9,442,966
Scholarships/Awards	3,044,700	3,501,806
Excess (Deficiency) of revenue over expenses	2,305,978	5,941,160
Net Assets, beginning of year	69,032,975	63,091,815
Net Assets, end of year	71,338,953	69,032,975

2020 BOARD OF DIRECTORS

Shirley Kamerling Roberts, Vancouver

Melvin Berg, N. Saanich John Bowman, Courtenay

Monica Cox, Victoria

Lindsay LeBlanc, Victoria

Kelly McConnan, Victoria

Robyn Quinn, Victoria

Jeanne Sedun, Victoria

Dawn Tipton, Sooke

Kendra Underwood, Victoria

Stuart Walton, Victoria

VICTORIA FOUNDATION STAFF

Rory Grewar, Director of Special Funds

Tanya Chasse, Special Funds Administrator

Alison McCluskey, Director of Finance

Nathan Lapointe, Senior Accountant

Rob Janus, Director of Communications

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MESSAGE FROM THE CHAIR Shirley Kamerling-Roberts



The COVID-19 pandemic that emerged in 2020 made the year an unprecedented one. Online learning kept students at home. Educational plans shifted. For many of our awards, application and awarding dates had to change. Our One World and Premiers Scholarships were essentially put on hold, as international travel stopped.

Those who oversee and make the Irving K Barber Scholarships possible, became highly flexible, as meetings, consultations, and adjudication of applications became remote and online. All involved, the hard-working Victoria Foundation staff, the Society Directors of the Board, and volunteers based throughout BC, applied expertise and dedication to keeping our programs on track and relevant, despite the uncertainties created by the pandemic.

In fact, as restrictions ease, we move into the next year with exciting new initiatives.

The BC Ministry of Advanced Education and Skills Training has provided \$600,000 additional funding for Women in Technology Scholarships which will allow the awarding of more scholarships to many more deserving applicants, including Indigenous women. Our initiative to offer 'Transition' scholarships to those moving from Adult Basic Education to post-secondary studies has been given the green light. This new program will be launched by early 2022, filling a gap in student need.

We hear from many students about the positive impact that Irving K Barber Scholarships/Awards have on their lives.

I extend sincere gratitude to all who have worked to make these awards possible over the past extraordinary year.

My tenure as Society Board Director and Chair of the Board will shortly come to an end. This experience with the Society has been positive and personally inspiring. I have witnessed so many committed people strive to move with the times in meaningful ways. I will remain an active volunteer with the Irving K Barber Society and look forward to being part of its ongoing evolution.